

Approval by judge.

ful and not injurious to the community, he shall endorse thereon these facts, and shall order and decree thereon that the charter is approved, and that, upon the recording of the said charter and order, the subscribers thereto and their associates shall be a corporation for the purposes and upon the terms therein stated, and the said order and charter shall be recorded in the office for the recording of deeds in and for the county aforesaid, and from thenceforth the persons named therein and subscribing the same, and their associates and successors, shall be a corporation by the name therein given.

Charter and order to be recorded.

[When the business of any intended corporation of the first class is to be transacted or carried on in more than one county within the Commonwealth, or partly outside of the Commonwealth, the certificate of incorporation, accompanied with the proof of publication, may be produced to the Governor, instead of the court of common pleas in the same manner as in the case of corporations of the second class. If the same shall be found to be in the proper form, and within the purposes named in the first class corporations specified in the act to which this is an amendment, and shall appear lawful and not injurious to the community, the Governor shall endorse his approval thereon, and shall order and decree that upon the recording of said charter and order the subscribers thereto and their associates shall be a corporation for the purposes therein stated. The certificate shall be recorded in the office of the Secretary of the Commonwealth, and, with all its endorsements, shall then be recorded in the office for the recording of deeds in and for the county where the chief business is to be carried on.]

Repeal.

Section 2. All acts and parts of acts inconsistent with this act are hereby repealed.

APPROVED—The 18th day of April, A. D. 1927.

JOHN S. FISHER

No. 176

AN ACT

Regulating the compensation of sheriffs for boarding prisoners confined in the county jail in the counties of the seventh class.

Counties of seventh class.

Section 1. Be it enacted, &c., That the sheriffs of the several counties of the seventh class of this Commonwealth, to whom are committed the custody of prisoners confined in the county jail, shall hereafter receive such allowances for boarding said prisoners as may be fixed by the county commissioners, subject to

Compensation of sheriff for boarding prisoners.

the approval of the courts of quarter sessions of the respective counties, said compensation not to exceed seventy-five cents per day for each prisoner.

Section 2. All acts or parts of acts inconsistent with this act are hereby repealed. Repeal.

APPROVED—The 20th day of April, A. D. 1927.

JOHN S. FISHER

No. 177

AN ACT

Providing for a more equitable method of assessing capital stock tax against corporations, limited partnerships, joint stock associations, and companies, in certain cases.

Section 1. Be it enacted, &c., That whenever any corporation, limited partnership, joint-stock association, or company, incorporated or formed under the laws of this Commonwealth, and liable to the payment of tax upon its capital stock, or specifically exempted therefrom under the laws of this Commonwealth, shall own, directly or through subsidiary or subsidiary corporations, shares of stock of any other corporation, limited partnership, joint-stock association or company, which is engaged in a business auxiliary to the business of the owning corporation, limited partnership, joint-stock association or company, upon the value of which, under existing laws, the owner of such stock would be liable to the payment of tax upon capital stock, then, in such cases, so much of the value of such shares of stock, so owned, as represents capital stock, which capital stock represents property located or having a legal situs without this Commonwealth, shall not be liable to taxation, under the laws of this Commonwealth providing for the taxation of capital stock of corporations, limited partnerships, joint-stock associations, and companies, but shall be excluded in determining the value of the capital stock of such owning company for purposes of taxation. Taxation.
Capital stock tax.
Capital stock representing property without the Commonwealth.

Section 2. In order to enable the Auditor General to carry out the intent of this act, all corporations, limited partnerships, joint-stock associations, and companies shall file in his office, with their annual report, a statement giving such information as the Auditor General shall require. Statement to be filed with annual report to Auditor General.

Section 3. The provisions of this act shall be applicable to the settlements of capital stock taxes for the year ending the thirty-first day of December, one thousand nine hundred and twenty-six, and thereafter. Application of act.

Section 4. The provisions of this act are severable and, in the event of any provisions hereof being de- Severability of act.